

# ANNUAL REPORT 2022



THE VILLAGE OF  
**CUMBERLAND**

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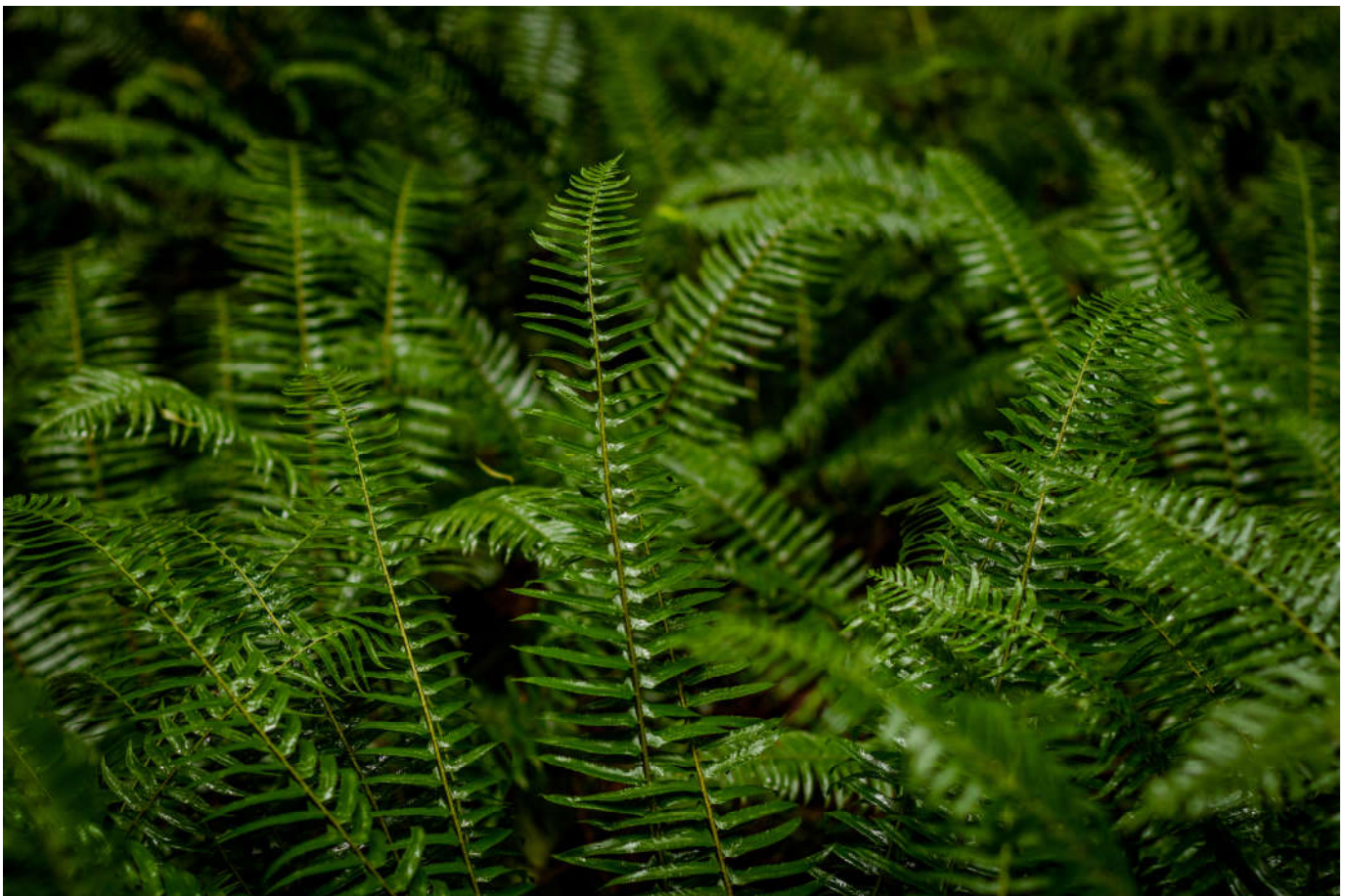
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Cover Photo: Dunsmuir Avenue in the morning.



## **Territorial Acknowledgement**

The Village of Cumberland is located on the unceded traditional territory of the K'ómoks First Nation, the traditional keepers of this land.







# Message from the Mayor

I am very grateful for the opportunity to serve this community as Mayor and proud to present our Annual Report for 2022. The report is based on the 2018-2022 Council term and represents the hard work and commitment of both Council and Staff to further the strategic goals and report out on the year's services and operations.

These 4 years have been a time of rapid growth and transition for our community. We faced many challenges this past term; including a world wide pandemic that changed everything. The Village stepped up and transformed the way we operate, from office operations to online meetings streamed and saved for residents. It has been a truly transformative time.

The Village saw steady population growth and a boom in outdoor recreation and tourism and has increased service levels to adapt to our growing demands. Council also continued to move forward important infrastructure projects to serve the communities needs. I am excited to be a part of the continuing evolution of this fabulous community and lead us into a bright future of smart, measured growth and improved services and facilities for all residents.

Finally, I wish to express my gratitude to the K'omoks First Nation and the Sahtlout, Saseetla, Ieeksun and Puntledge peoples for the opportunity to live and lead in their beautiful territory. I would also like to thank my fellow Council members Leslie Baird, Gwyn Sproule, Jesse Ketler and Sean Sullivan who worked hard to achieve our term's goals.



Vickey Brown  
Mayor



# Message from the Chief Administrative Officer

The year of 2022 was a period of transition in so many ways. As the world continued to shift out of the COVID-19 pandemic state of emergency, the economy transitioned from low interest rates to the highest rates in 30 years as inflation rose dramatically. Local governments across the province saw a changeover of their elected officials with an October general election, and the Village of Cumberland appointed a new Chief Administrative Officer in September.

Throughout the year, in addition to addressing these challenges, the Village focused on bringing success to the outgoing Council whose members have dedicated such tremendous time and effort to provide services and to foster the well-being of the community. Achievements in their final year included implementation of vacation rental regulation to help protect housing stock, facilitation of construction of a new child care centre, updating development cost charges, a new asset management policy, a ten-year agreement for the operation of Cumberland Lake Park, improvements to Egremont Road school zone, trails in the new Solport Park, and a new agreement for collaborative management of the Cumberland trail network on private lands.

The Village is a strong community whose residents support one another and often come together to achieve impressive things. Residents are engaged on community issues and let Council know their thoughts on challenges facing the community, which helps us do our jobs better. I commend our strong staff team who continually rise to face the challenges before them, as well as to seek innovation and new opportunities. For such a small community with limited resources, we do amazing things.

Michelle Mason  
Chief Administrative Officer





## Part I: Cumberland Council



Council 2018-2022: Back row Councillors Vickey Brown and Sean Sullivan; Front row Councillor Gwyn Sproule, Mayor Leslie Baird, and Councillor Jesse Ketler



Council November 2022: Councillors Neil Borecky and Sean Sullivan, Mayor Vickey Brown, and Councillors Troy Therrien and Jesse Ketler



## Council Member Appointments 2022



### **Mayor Vickey Brown**

#### **Internal**

Cumberland 125<sup>th</sup> Anniversary Committee, Chair

#### **External**

BC Social Procurement Initiative Steering Committee

Comox Valley Regional District Parks and Trails Committee

Island Coast Economic Trust Board

Island Coastal Economic Trust Regional Advisory Committee

BC Social Procurement Initiative Steering Committee



### **Councillor Neil Borecky**

#### **Internal**

Heritage Committee

#### **External**

Comox Valley Community Justice Centre Board

Cumberland 125<sup>th</sup> Anniversary Committee, Vice Chair



### **Councillor Jesse Ketler**

#### **Internal**

Homelessness and Affordable Housing Select Committee

#### **External**

Comox Valley Regional District Board (Chair)

Comox Valley Regional District Recreation Commission

Comox Valley Coalition to End Homelessness

Comox Valley Regional Food Policy Committee

Comox Valley Social Planning Society



## **Councillor Sean Sullivan**

### **Internal**

Wastewater Advisory Committee for the Liquid Waste Management Plan

### **External**

Comox Strathcona Regional Waste Management Board

Comox Strathcona Regional Hospital District Board



## **Councillor Troy Therrien**

### **Internal**

Accessibility and Inclusion Select Committee

### **External**

Vancouver Island Regional Library Board

## **Disqualification**

There were no council members disqualified from holding office in 2022.



## Advisory Committees 2022

### Advisory Planning Commission

Janet Bonaguro  
Debbie Bowman  
Genevieve Burdett  
Ryan Camp  
Jaye Mathieu  
Jason Ross  
Nick Ward

### Heritage Committee

Meaghan Cursons  
Marianne Bell  
Tanis Frame  
Lois Harris  
Hugh McLean  
Councillor Borecky

### Accessibility and Inclusion Select Committee

Judy Norbury, chair  
Brenda Lenahan  
Jaye Mathieu  
Rhianna Walz  
Suzanna Wong  
Councillor Therrien

### Homelessness and Affordable Housing Select Committee

Kathy Duperron, chair  
Mark Fortin  
Bobby Herron  
Lindsay Monk  
Debbie Bowman  
Councillor Ketler

### Board of Variance

Brian Beaudry  
Debora Gurrad  
Ann Wood



On the porch on Allen Avenue



## Code of Responsible Conduct

As local elected representatives, we recognize that responsible conduct is essential to providing good governance for the Village of Cumberland.

We further recognize that responsible conduct is based on the foundational principles of integrity, accountability, respect, and leadership and collaboration.

In order to fulfill our obligations and discharge our duties, we are required to conduct ourselves to the highest ethical standards by being an active participant in ensuring that these foundational principles, and the standards of conduct set out below, are followed in all of our dealings with every person, including those with other members, staff, and the public.

### 1. How to Apply and Interpret this Code of Conduct

This Code of Conduct applies to the members of Council of the Village of Cumberland. It is each member's individual responsibility to uphold both the letter and the spirit of this Code of Conduct in their dealings with other members, staff, and the public.

Elected officials must conduct themselves in accordance with the law. This Code of Conduct is intended to be developed, interpreted and applied by members in a manner that is consistent with all applicable Federal and Provincial Laws, as well as the bylaws and policies of the local government, the common law and any other legal obligations which apply to members individually or as a collective council or board.

### 2. Foundational Principles and Standards of Responsible Conduct

These four principles, in conjunction with the key standards of conduct, can be used as a guide for elected officials against which to assess their own conduct.

2.1 **Integrity** means being honest and demonstrating strong ethical principles. Conduct under this principle upholds the public interest, is truthful and honourable.

Integrity is demonstrated by the following conduct:

- Members will be truthful, honest, and open in all dealings, including those with other members, staff and the public.
- Members will ensure that their actions are consistent with the shared principles and values collectively agreed to by the council.
- Members will follow through on their commitments, correct errors in a timely and transparent manner, and engage in positive communication with the community.
- Members will direct their minds to the merits of the decisions before them, ensuring that they act on the basis of relevant information and principles and in consideration of the consequences of those decisions.
- Members will behave in a manner that promotes public confidence in all of their dealings.



- 2.2 **Respect** means having due regard for others' perspectives, wishes and rights; it also means displaying deference to the offices of local government, and the role of local government in community decision making. Conduct under this principle is demonstrated when a member fosters an environment of trust by demonstrating due regard for the perspectives, wishes and rights of others and an understanding of the role of the local government.

Respect is demonstrated through the following conduct:

- Members will treat every person with dignity, understanding, and respect.
- Members will show consideration for every person's values, beliefs, and contributions to discussions.
- Members will demonstrate awareness of their own conduct, and consider how their words or actions may be perceived as offensive or demeaning.
- Members will not engage in behaviour that is indecent, insulting or abusive. This behaviour includes unwanted physical contact, or other aggressive actions that may cause any person harm or makes them feel threatened.

- 2.3 **Accountability** means an obligation and willingness to accept responsibility or to account for ones actions. Conduct under this principle is demonstrated when council members, individually and collectively, accept responsibility for their actions and decisions.

Accountability is demonstrated through the following conduct:

- Members will be responsible for the decisions that they make and be accountable for their own actions and the actions of the collective council.
- Members will listen to and consider the opinions and needs of the community in all decision making, and allow for appropriate opportunities for discourse and feedback.
- Members will carry out their duties in an open and transparent manner so that the public can understand the process and rationale used to reach decisions and the reasons for taking certain actions.

- 2.4 **Leadership and Collaboration** means an ability to lead, listen to, and positively influence others; it also means coming together to create or meet a common goal through collective efforts. Conduct under this principle is demonstrated when a council member encourages individuals to work together in pursuit of collective objectives by leading, listening to, and positively influencing others.

Leadership and collaboration is demonstrated through the following conduct:

- Members will behave in a manner that builds public trust and confidence in the local government.
- Members will consider the issues before them and make decisions as a collective body. As such, members will actively participate in debate about the merits of a decision, but once a decision has been made, all members will recognize the democratic majority, ideally acknowledging its rationale, when articulating their opinions on a decision.



- Members will recognize that debate is an essential part of the democratic process and encourage constructive discourse while empowering other members and staff to provide their perspectives on relevant issues.
- As leaders of their communities, members will calmly face challenges, and provide considered direction on issues they face as part of their roles and responsibilities while empowering their colleagues and staff to do the same.
- Members will recognize, respect and value the distinct roles and responsibilities others play in providing good governance and commit to fostering a positive working relationship with and among other members, staff, and the public.
- Members will recognize the importance of the role of the chair of meetings, and treat that person with respect at all times.

### 3. Recognition and Distribution

To support a culture of responsible conduct, this Code of Conduct will be included in Council’s annual report and will be provided to new members of Council and new members of working and advisory committees and commissions. This Code of Conduct will also be published on the municipal website.



Dunsmuir Avenue on a snowy morning





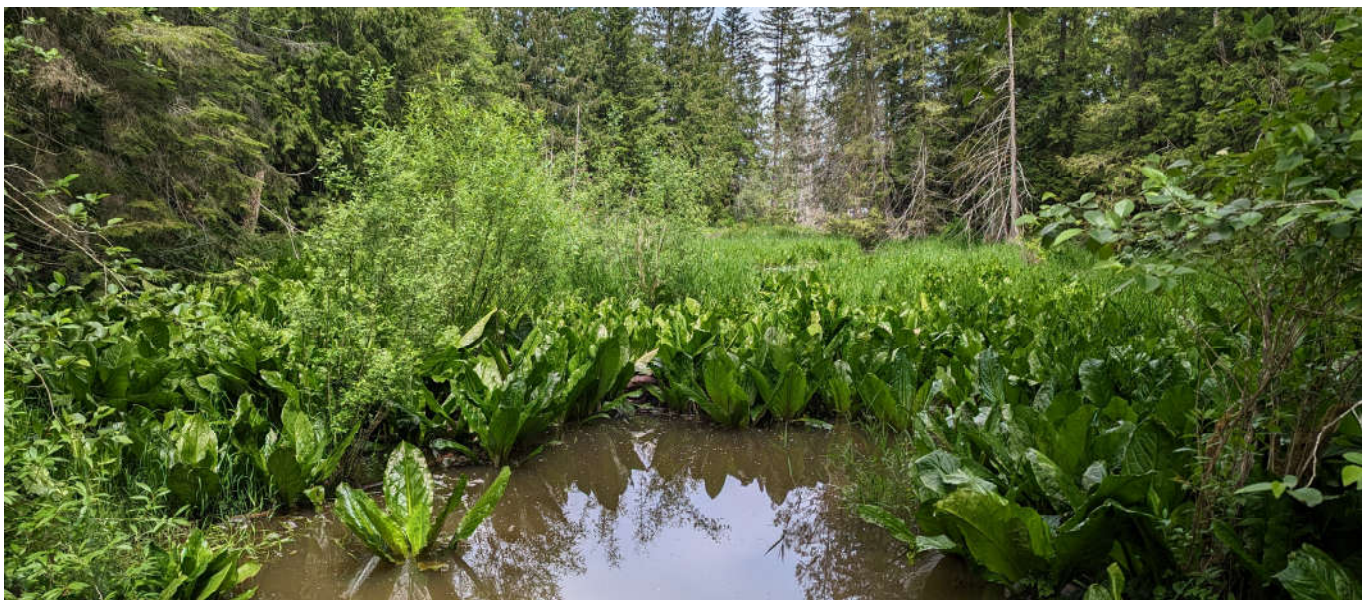
# Council's 2020-2023 Strategic Vision and Priorities

The Village of Cumberland is a unique community. Its rich coal mining history is visible everywhere - from the heritage homes in the historic core, to the abandoned mine sites scattered throughout the surrounding forests.

Despite the challenging fiscal realities that the Village of Cumberland faces, the people of Cumberland are here because this Village offers an unmatched quality of life. They envision that Cumberland will continue to be a community vibrating with activity. Surrounded by living forests, the Village is a mecca for outdoor recreation, with opportunities for anyone who wants to immerse themselves in nature. Protected by living natural corridors, the wetlands, forested areas, lakes and streams attract a diversity of wildlife and the network of walking and biking paths attracts visitors from all over the world.

Council's strategic focus areas were identified in 2020 with a supplemental update in 2021 which included the impact of these emerging priorities:

- reconciliation with Indigenous peoples
- housing affordability
- climate change mitigation and adaptation protection of the natural environment
- the Child Care Space Creation Project
- the Arts, Culture and Recreation Plan
- the Bevan industrial area development



Wetlands in Village Park



## Priorities

The vision for the Village is built upon the following priorities, some of which may be reinforced through collaborative community and regional partnerships:

Sustainable Infrastructure

Effective and Ongoing Community Engagement

Diversified Economy

Food Security

Maintaining Village Character and Retaining Heritage

Healthy and Accessible Community

Climate Change Mitigation and Adaptation

Attainable Housing

Diverse Recreation, Arts and Culture Opportunities

Quality Administration through Accountability and Transparency

Protecting and Enhancement of Natural Environment



## The Four Strategic Focus Areas

The Village has four strategic focus areas and for each there are several objectives identified to achieve these priorities. Each task has a targeted timeframe.

### 1. Healthy Community

The Village of Cumberland seeks to create and improve the social, environmental, and economic assets that support the health and well-being of residents through the objectives of food security, childcare space creation, and arts and culture.

Following the completion of a childcare inventory and childcare space creation plan in 2020, the Village was awarded \$2.95 million in funding for 85 new childcare spaces to be constructed on School District #71 property at the Cumberland Community School. In May 2022 the Village entered into a memorandum of understanding with School District No. 71 for the construction of the childcare centre at 3376 Egremont Road with construction commencing in October 2022.

After initial community engagement in 2022 the scope of the community Recreation, Arts and Culture plan is under review and expected to be re-initiated in 2023.



Cumberland Child Care Centre under construction



## 2. Quality Infrastructure Planning & Development

The Village of Cumberland seeks to maintain, replace and expand the utility, dedicated road and building assets of the Village in an organized and responsible fashion through the strategic objectives of asset management, liquid waste management, drinking water, and transportation assessment.

The wastewater lagoon upgrade project saw detailed design and long lead time equipment planning as well as scope changes and additional funding applications for senior government funding. The work included transfers from development cost charges and engagement continued with the K'ómoks First Nation. By December 2022, budget was increased for construction and project management contracts, and geotechnical consulting services was awarded.

Senior government funding of \$4.5 million for the No. 2 dam seismic reconstruction was approved in 2022. The No. 2 dam diverts excessive flows above Henderson Lake reservoir in the Cumberland Creek system to mitigate erosion into the Perseverance Creek and Comox Lake. Initial consultation with the K'ómoks First Nation began.

Data collection took place in early 2022 for development of a Transportation Master Plan that includes active transportation planning.



No. 2 Water Reservoir in the Cumberland Creek system



### 3. Comprehensive Community Planning

The Village of Cumberland seeks to move towards environmental sustainability through a broad range of means including effective land use planning, waste reduction and protection of resources through the strategic objectives of community climate change assessment, Zoning Bylaw update, Official Community Plan updates, and urban forest management.

A new “Cumberland’s Heritage” page on the Village website was created to communicate heritage protection tools and plans, and to make the Community Heritage Register available online for the first time.

Processes to ensure key review and considerations relating to climate change response were continued to allow the Village to respond as well as plan for climate change as part of regular operational activities.

The Development Approvals Process Modernization Project continued with a key accomplishment in 2022 of streamlining the approvals process for accessory dwelling units. This contributes to improving housing availability, diversity and affordability.

Vacation rental regulations were revised to limit vacation rental use in residential areas so that long-term housing can remain available for residents.

A land lease for the K'wax̓dzi'dzas affordable housing was finalized, moving this 22-unit affordable housing development one step closer to construction.

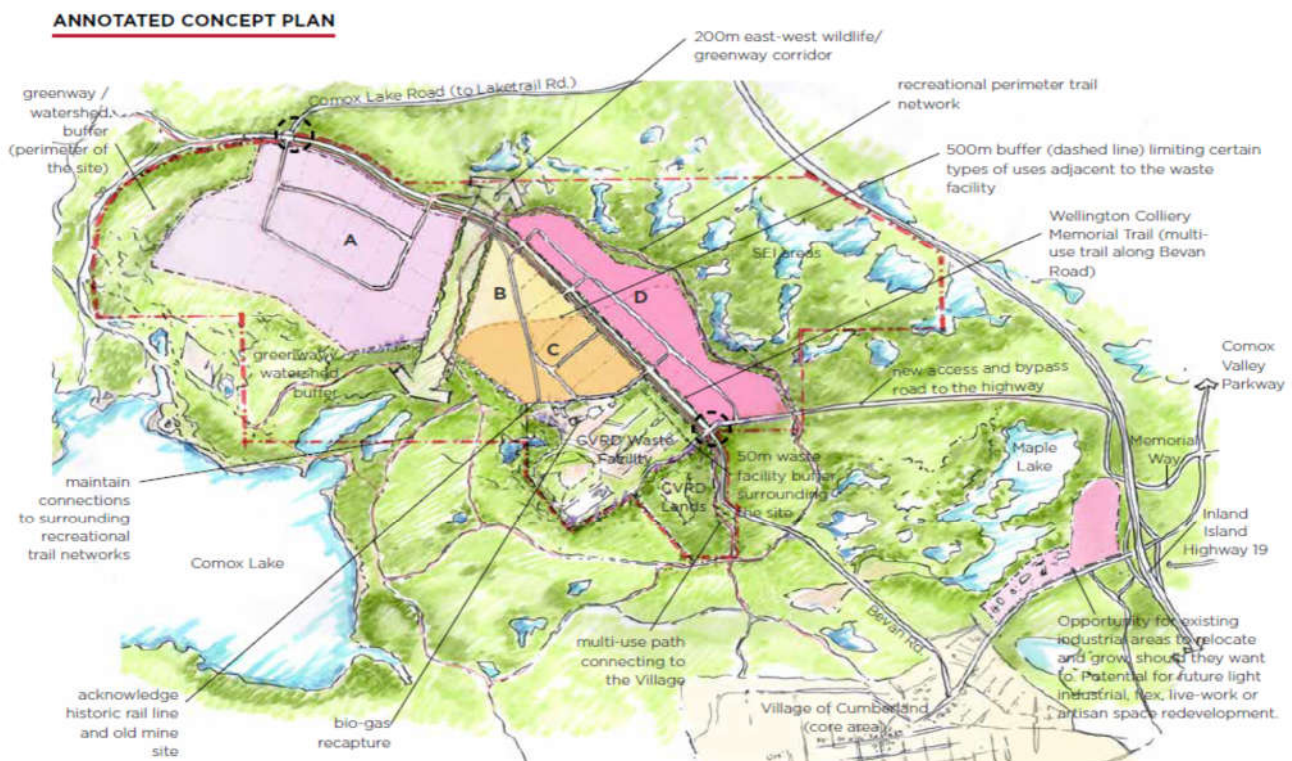




## 4. Economic Development

The Village of Cumberland seeks to support the local economy by facilitating and leveraging the energy and resources in the private and non-profit sectors through COVID-19 Recovery, and the Economic Development Strategy.

The first 6-lot industrial subdivision in the Bevan industrial area was completed, watermain extended, and the Tree Island Yogurt facility construction is well underway. The Bevan industrial lands servicing strategy is in progress and will improve the understanding of how the land will be serviced as it develops, include class D budget estimates, and recommend a model for development cost recovery for future development phases.





## Part II

# Municipal Services and Operations

### Building and Development Services

Project and policy highlights for Development Services in 2022 include the adoption of the Bevan Industrial Lands Implementation Plan. The Bevan Industrial Lands Servicing Strategy began and the 6-lot subdivision was completed, the Bevan Road watermain was constructed, and the Tree Island Yogurt Facility was nearly completed.

The year saw the Community Amenity Contribution and Density Bonus Review completed, the K̓wax̓dzi'dzas affordable housing development land lease approved by Council, and the Vacation Rental Regulations review completed and the bylaw amendments adopted.

New Cumberland's Heritage webpages were launched with the Community Heritage register available online. Heritage Statements of Significance for the Waverley Hotel and the Cumberland Community Church completed.

The Development Approvals Process Modernization project continued into 2023. Completed were the Accessory Dwelling Unit approval process streamlining with development permits no longer required. In progress at the end of the 2022 were the development application procedures bylaw amendments, and the development of electronic file management system including electronic application submission.

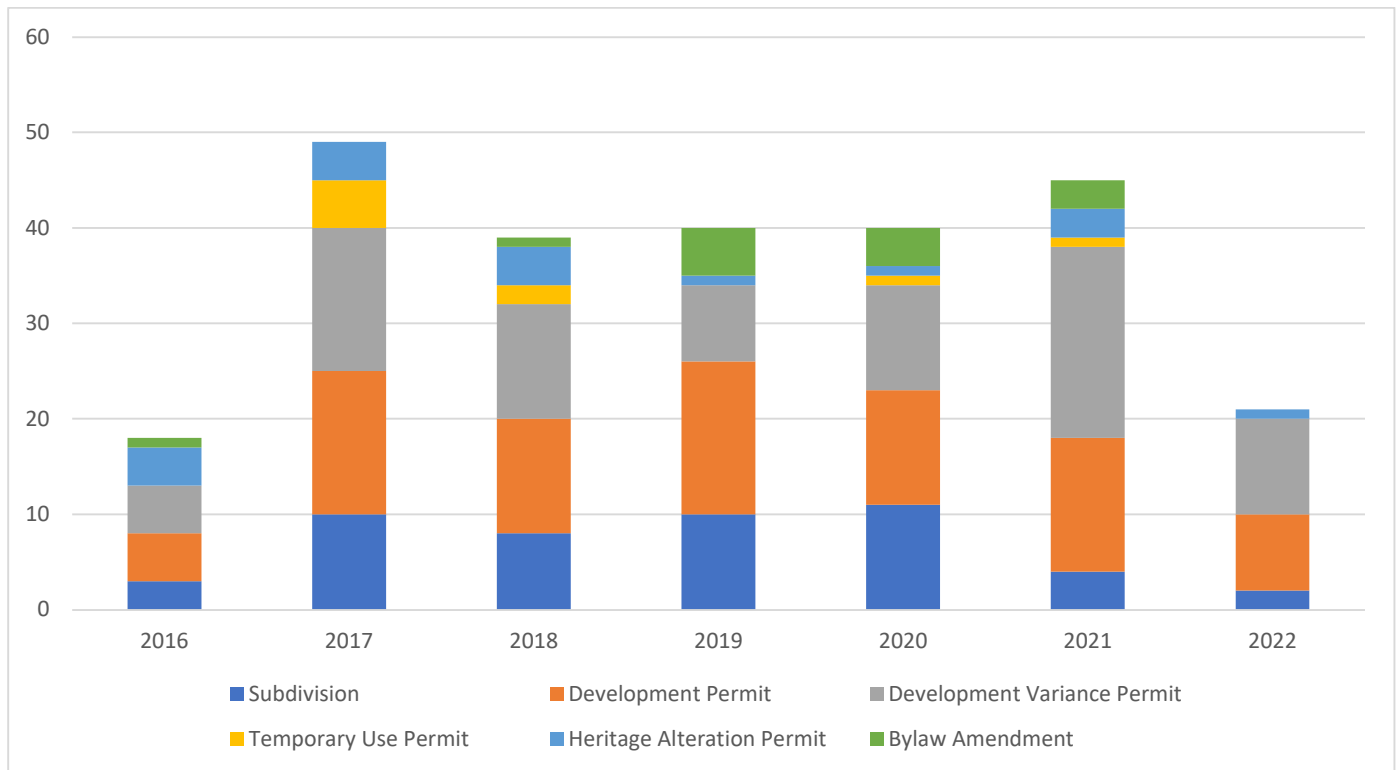
The Bank of Canada interest rates increase from 0.25% in January to 4.25% in December are likely to have affected the number of development and building permit applications, allowing staff to focus on improving procedures and processes. In 2022 there were 21 new development applications representing a drop from the previous year. There were 44 building permits issued which is down from 67 in 2021.



Holy Trinity Anglican Church/Cumberland Community Church on Penrith Avenue at Third Street, c. 1909



## Development Applications 2016 - 2022



## Building Permits Issued 2022

	2021 Totals	Q1 2022	Q2 2022	Q3 2022	Q4 2022	2022 Totals
Single Family Dwellings	17	7	8	0	6	21
Secondary Suite Conversions	5	0	1	0	3	4
Duplex	0	1	1	1	1	4
SFD Addtns & Reno's	11	2	2	3	5	12
Accessory Dwelling Units	10	2	3	1	0	6
Residential Accessory	13	1	4	0	1	6
Multi-family	2	0	0	0	0	0
Industrial & Utility	5	1	0	0	0	1
Commercial	1	0	0	1	0	1
Institutional	1	1	0	0	1	2
Demolition	2	3	1	0	0	4
<b>TOTALS</b>	<b>67</b>	<b>18</b>	<b>20</b>	<b>6</b>	<b>17</b>	<b>44</b>

Note: A new dwelling with suite is now reported as "duplex" due to changes in the way Statistics Canada records this data.



## Operations and Public Works

In 2022, Operations implemented school zone improvement along Egremont Road and installed new crosswalk lights on Cumberland Road at Bruce Street. Traffic and pedestrian count data was collected in anticipation of the 2023 work on a Transportation Master Plan. At the water reservoirs, monitoring equipment was installed at Henderson Lake, and water analysis took place at the Allen Lake reservoir. Senior staff worked on a concept plan for a future public works facility to inform a land needs assessment. An engineering services contract was completed and the Development Cost Charges Bylaw was updated.

Increased failure rate of aging utility and road infrastructure challenged operations in 2022, as did the impact of growth and increased regulatory requirements on service levels and aging infrastructure. The department implemented increased maintenance programs for utility infrastructure in 2022, such as water line flushing, and storm drainage inspections, however limited resources are impacting the success of this work. Late in 2022 saw inflation impacting operating and maintenance costs of materials and services, particularly fuel costs and tipping fees for waste from Village operations.

Work continues on assessment of additional equipment and staff necessary to meet regulatory requirements on water reservoir dams and at water and wastewater treatment facilities, as well as to service new development. The demands of fleet replacement and fleet operational costs are expected to impact future budgets, as are continued investment into drinking water reservoirs and dams, improvements to Maple Lake Creek associated with wastewater lagoon, asset management efforts, administrative support and engineering contract services.



Sanitary sewer repair on Silecroft Road



## **Protective Services and Bylaw Enforcement**

The Village undertook a fire and emergency services review in 2022 to help guide service levels, staffing and training, and operational development of the service. The department also worked to ensure firefighters met the new British Columbia Structure Firefighters Training Standard Playbook. The department had a full compliment of 35 members with the addition of a full-time deputy fire chief (from part-time). The Village arranged to lease a ‘quint’ engine with pump capabilities and a 75 ft ladder. The newly constructed fire hall on Cumberland Road was fully operational in 2022.

Bylaw enforcement continued with summer patrols in 2022.

<b>Response Type</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Fire	53	51	53
Rescue	12	16	13
First Responder	74	108	135
MV Incident	29	37	43
Duty Officer	57	64	50
<b>Total</b>	<b>225</b>	<b>276</b>	<b>294</b>

### **Policing**

#### **Calls for Service**

<b>Year</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>2019</b>	64	47	50	67	85	89	75	83	59	63	37	47	<b>766</b>
<b>2020</b>	47	38	59	58	67	70	90	71	58	66	37	49	<b>710</b>
<b>2021</b>	32	46	59	52	61	88	69	82	59	56	41	48	<b>693</b>
<b>2022</b>	41	39	65	44	83	78	64	62	47	79	48	44	<b>694</b>



## Recreation and Parks

Facility upgrades were undertaken in 2022 at Cumberland Recreation on the climbing wall, a new recreation supervisor office, and installation of new energy efficient lighting in the gymnasium. The aging infrastructure of Cumberland Recreation continues to pose challenges for operations, compiled by increased demand for recreation services and requests for new programs. Admission, membership and rental fees surpassed expected revenues. Staff continue to work with organizers of high profile events held in recreation and parks facilities. A staffing restructure allowed for increased staff capacity for recreation programming and special event support.

- Parks improvements included shoreline restoration and new access ramps to the boat launch docks at Lake Park, new trails and forestry works in the new Solport Park, more bridges, trails and reroutes in the Cumberland Community Forest Park, more trees were planted in Village Park around park infrastructure, and habitat restoration continued around the Douglas-firs in the north east area of the park
- The Village continues to assess options for the future of the privately owned Saito House, and the acquisition of the abandoned Souther House in Coal Creek Historic Park, which was further complicated by a fire that destroyed the barn and damaged the house in September 2022.
- Other challenges included impacts from the growing use of parks, limited staff and resources, vandalism, and hotter and drier weather
- Updated Memorandum of Understanding (MOU) agreements were signed with the United Riders of Cumberland, Mosaic Forest Management, and Manulife Investment Management for Access, Collaborative Management and Use of the Cumberland Trail Network
- Partnered with Elevate the Arts Society to present the Free Summer Concert Series in Village Square
- Completed an update to the Cumberland Lake Park Master Plan, in partnership with Lake Park Society
- Implemented *Nature*, *Multi Use* and *Gravity* Trail designations in the Cumberland Community Forest Park
- Became a participant in the newly established Comox Valley Regional Parks and Trails Service



Trail bridge at Cumberland Lake Park



## Corporate Services

The Village undertook a Properties and Facilities Review in 2022 to identify recommendations for utilizing Village lands for community services and needs including a new public works yard and affordable housing, and the use of surplus lands. The Review considered the Dunsmuir block, Union Road parcels, new Fire Hall parcel on Cumberland Road, and the Beaufort parcel.

Chief administrative duties were undertaken as an interim duty for the Chief Financial Officer for a significant part of the year, with the new Chief Administrative Officer appointed in the late fall of 2022.

The draft Communications Strategy completed late in 2021 outlined short and long-term recommendations to guide communications efforts and staff work plans.

## Economic Development

Key components of the Economic Development Strategy were completed and advanced in 2022, including investment attraction and leveraging of industrial assets. The Village participates in the regional tourism service for improved tourism information and destination marketing services. Senior government funding was awarded for the Union Road watermain project.

## Legislative Services

Council amended its meeting procedure bylaw to permit electronic attendance at Council meetings under certain circumstances and Council meetings continued to be lived streamed to the public.

The general local election took place in October with the Village transitioning the special voting place at Cumberland Lodge to mail ballot voting for all residents and the option to use a voter assist technology for people with visual limitations. New Council orientation took place after the election.

A diversity workshop was offered to Council, community groups and staff in the fall as recommended by the Accessibility and Inclusion Committee.



## Cemetery Services

A conceptual design was developed for a new central area interment area at the Cumberland Cemetery.

Interments	2016	2017	2018*	2019	2020	2021	2022
Full burial	2	3	1	3	5	3	4
Natural Burial Full	-	-	1	6	0	0	2
Cremated Remains	11	14	13	12	11	13	12
Natural Cremated	-	-	1	2	0	0	0
Columbaria	1	0	0	0	1	0	0
<b>Total</b>	<b>14</b>	<b>14</b>	<b>16</b>	<b>23</b>	<b>17</b>	<b>16</b>	<b>18</b>

\* New bylaw including natural burial

## Financial, Human Resource and Information Technology Services

A state of asset management process was completed under the new Asset Management Policy adopted in February 2022.

Diversity training and overdose prevention training was provided to Council members and Village staff.

A staff flexible schedule program was implemented as well as an Occupational Health and Safety program.

Information technology security upgrades were implemented.

Email billing for utility and property tax notices was made available to property owners.





**Community Services and Grants**

**Property Tax Exemptions 2022**

The following properties in the Village of Cumberland were provided permissive property tax exemptions by Council in 2022 as authorized by section 98 of the *Community Charter*.

Civic Address	Organization	Value of Exemption
2688 Penrith Avenue	Cumberland United Church Trustees	\$412
2722 Penrith Avenue	Cumberland Community Church	\$435
2680 Dunsmuir Avenue	Historical Society (museum)	\$3,201

**Community Services Agreements 2022**

The Village provided funding to the following organizations through four-year service agreements:

Organization	Project/Service	Funding Amount
Cumberland Community School Society	Youth Centre, and After School Programs	\$14,000
Cumberland and District Historical Society	Museum and Archives Operations	\$30,000
Cumberland Events Society	Event Organization and Insurance	\$10,000
United Riders of Cumberland	Trail Management and Maintenance	\$13,000



## COVID-19 Restart Grant Funding 2022

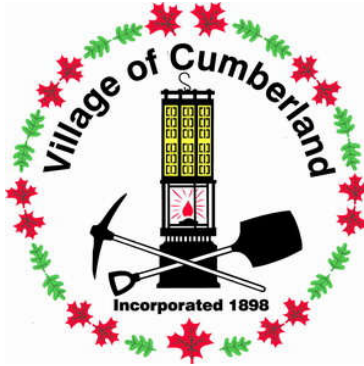
Cumberland Community School Society	Food Share Program	\$20,000 \$10,000
Comox Valley Farmer's Market Association	Market Nutrition Coupon Program	\$8,000
Comox Valley Community Health Network	Substance Use Strategy, Phase 2	\$10,000
Comox Bay Care Society (Care-A-Van)	Mobile Outreach Health Promotion	\$3,336

## Community Grant Funding 2022

The Village's grant program provides funding for one-time projects or seed funding for services that provide benefit to residents and businesses and fall within Council's strategic priorities.

Comox Bay Care Society	Health and social development focused pop-up events in Cumberland as part of the Care-A-Van service	\$4,900
Cumberland and District Historical Society	Monthly family day programming	\$1,400
Weird Church	Truth and Reconciliation discussion forum	\$2,100





**THE CORPORATION OF THE  
VILLAGE OF CUMBERLAND**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

**THE CORPORATION OF THE  
VILLAGE OF CUMBERLAND**

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**For the year ended DECEMBER 31, 2022**

**MANAGEMENT'S RESPONSIBILITY**

**INDEPENDENT AUDITOR'S REPORT**

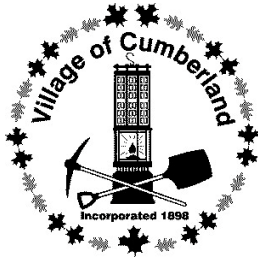
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# Corporation of the Village of Cumberland

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cumberland.ca

## Management's Responsibility for Financial Reporting

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and are outlined under "Significant Accounting Policies" in the notes to the financial statements. Management is responsible for the integrity and objectivity of these statements and schedules.

Management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded and reported properly. Management also maintains a program of proper business compliance.

Council is responsible for reviewing and approving the financial statements and for ensuring that management fulfils its responsibilities for financial reporting and internal control.

MNP LLP, Chartered Professional Accountants, the Village's independent auditors, have conducted an examination of the financial statements in accordance with Canadian generally accepted auditing standards and have expressed their opinion in a report accompanying this statement.

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Michelle Mason, CPA, CGA  
Financial Officer,  
pursuant to Section 149 of the Community Charter  
April 24, 2023

To the Mayor and Council of the Corporation of the Village of Cumberland:

## Opinion

We have audited the financial statements of the Corporation of the Village of Cumberland (the "Municipality"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Information

Management is responsible for the other information, consisting of an annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

April 24, 2023

*MNP LLP*

Chartered Professional Accountants

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Statement of Financial Position**  
**As at December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Financial Assets</b>		
Cash and cash equivalents	\$ 8,360,526	\$ 13,019,005
Property taxes receivable	213,332	187,652
Accounts receivable (Note 2)	1,542,188	1,166,062
Investments (Note 3)	14,000,000	8,000,000
	<u>24,116,046</u>	<u>22,372,719</u>
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities (Note 4)	1,647,792	2,355,516
Service and other deposits (Note 5)	1,204,628	714,521
Deferred revenue (Note 7)	6,276,284	8,541,168
Debenture and long term-debt (Note 9, Schedule 2)	8,556,549	8,683,349
	<u>17,685,253</u>	<u>20,294,554</u>
<b>Net Financial Assets</b>	<u>6,430,793</u>	<u>2,078,165</u>
<b>Non-financial Assets</b>		
Tangible capital assets (Schedule 1)	71,282,227	64,985,318
Inventories	123,204	111,975
Prepaid expenses	18,885	16,378
	<u>71,424,316</u>	<u>65,113,671</u>
<b>Accumulated Surplus (Note 17)</b>	<u>\$ 77,855,109</u>	<u>\$ 67,191,836</u>
Contingent liabilities (Note 8)		
Contractual rights and commitments (Note 18)		
Subsequent events (Note 20)		

*See accompanying notes to the financial statements*

**Approved by:**

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Vickey Brown  
Mayor

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Michelle Mason  
Chief Financial Officer

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Statement of Operations and Accumulated Surplus**  
**For The Year Ended December 31, 2022**

	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
	<u>(Note 14)</u>		
<b>Revenue</b>			
Property taxes	\$ 3,609,820	\$ 3,653,766	\$ 3,408,208
Payments in lieu of taxes	56,550	56,249	56,167
Frontage taxes	684,860	691,119	644,718
Sale of services	2,218,390	2,397,204	2,094,363
Transfers from other governments	1,367,810	2,956,902	1,950,167
Services to other governments	487,470	537,918	533,111
Other Revenue	794,190	1,120,617	826,276
Development cost charges	24,750	2,500,000	21,249
Contributed assets	-	5,410,428	-
	<u>9,243,840</u>	<u>19,324,203</u>	<u>9,534,259</u>
<b>Expenses</b>			
General government services	1,183,190	1,122,914	1,419,521
Transportation services	1,924,560	1,966,302	1,596,806
Protective services	851,650	1,022,694	901,506
Environmental health services	2,186,430	2,238,138	2,291,716
Public health services	37,410	30,530	29,643
Environmental planning and development	786,310	740,011	534,101
Recreation and cultural services	1,553,250	1,540,341	1,357,894
	<u>8,522,800</u>	<u>8,660,930</u>	<u>8,131,187</u>
<b>Annual Surplus</b>	<u><b>721,040</b></u>	<u><b>10,663,273</b></u>	<u><b>1,403,072</b></u>
<b>Accumulated Surplus, Beginning of Year</b>	67,191,836	67,191,836	65,788,764
<b>Accumulated Surplus, End of Year</b>	<u><b>\$ 67,912,876</b></u>	<u><b>\$ 77,855,109</b></u>	<u><b>\$ 67,191,836</b></u>

*See accompanying notes to the financial statements*

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Statement of Changes in Net Financial Assets**  
**For The Year Ended December 31, 2022**

	<b>2022 Budget</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
	(Note 14)		
<b>Annual Surplus</b>	\$ 721,040	\$ 10,663,273	\$ 1,403,072
Amortization of tangible capital assets	1,469,270	1,827,699	1,651,856
Change in supplies inventories	-	(11,229)	10,172
Change in prepaid expense	-	(2,507)	5,772
Proceeds on disposal of tangible capital assets	-	-	25,633
Loss on disposal of tangible capital assets	-	5,681	25,493
Acquisition of tangible capital assets	(853,100)	(8,130,289)	(2,820,324)
<b>Change In Net Financial Assets</b>	1,337,210	4,352,628	301,674
<b>Net Financial Assets, Beginning Of Year</b>	2,078,165	2,078,165	1,776,491
<b>Net Financial Assets, End Of Year</b>	<u>\$ 3,415,375</u>	<u>\$ 6,430,793</u>	<u>\$ 2,078,165</u>

*See accompanying notes to the financial statements*

## STATEMENT D

## THE CORPORATION OF THE VILLAGE OF CUMBERLAND

## Statement of Cash Flows

For The Year Ended December 31, 2022

	<b>2022</b>	<b>2021</b>
<b>Cash Flows From Operating Transactions</b>		
Annual surplus	\$ 10,663,273	\$ 1,403,072
Non-cash items		
Amortization	1,827,699	1,651,856
Contributed assets	(5,410,428)	-
Long-term debt actuarial reduction	(38,199)	(36,180)
Loss on disposal of tangible capital assets	5,681	25,493
Change in prepaid expense	(2,507)	5,772
Change in inventories	(11,229)	10,172
Change in deferred revenue	(2,264,884)	336,661
Change in working capital		
Change in property taxes receivable	(25,680)	(7,586)
Change in accounts receivable	(376,126)	(185,498)
Change in accounts payable	(707,724)	(226,761)
Change in trust and other deposits	490,107	(136,975)
Cash provided by operating transactions	<u>4,149,983</u>	<u>2,840,026</u>
<b>Cash Flow From Capital Transactions</b>		
Purchase of tangible capital assets	(2,719,861)	(2,820,324)
Proceeds on disposal of tangible capital assets	-	25,633
Cash applied to capital transactions	<u>(2,719,861)</u>	<u>(2,794,691)</u>
<b>Cash Flow From Financing Transactions</b>		
New debt issued	554,967	3,015,511
Long-term debt repaid	(643,568)	(488,015)
Cash applied to financing transactions	<u>(88,601)</u>	<u>2,527,496</u>
<b>Cash Flow From Investing Transactions</b>		
Change in investments	<u>(6,000,000)</u>	<u>(3,251,941)</u>
Cash applied to investing transactions	<u>(6,000,000)</u>	<u>(3,251,941)</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	(4,658,479)	(679,110)
<b>Cash and Cash Equivalents, Beginning Of Year</b>	<u>13,019,005</u>	<u>13,698,115</u>
<b>Cash and Cash Equivalents, End Of Year</b>	<u><u>\$ 8,360,526</u></u>	<u><u>\$ 13,019,005</u></u>
<b>Interest Included In Operating Transactions</b>		
Interest received in the year	\$ 282,221	\$ 257,916
Interest paid in the year	\$ (195,564)	\$ (209,498)

See accompanying notes to the financial statements

**The Corporation of the Village of Cumberland  
Notes to Financial Statements  
Year Ended DECEMBER 31, 2022**

The Corporation of the Village of Cumberland (the “Municipality”) was incorporated in 1898 under the provisions of the *British Columbia Municipal Act* and is subject to the provisions of the Community Charter and related legislation. Its principal activities are the provision of local government services to the residents of the Municipality.

**1. SIGNIFICANT ACCOUNTING POLICIES**

- a) It is the Municipality’s policy to follow Canadian public sector accounting standards (PSAS) as developed by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.
- b) In accordance with PSAS, the Municipality reports a combination of all funds. The financial statements reflect the removal of internal transactions and balances.
- c) Financial instruments consist of cash and cash equivalents, receivables, investments, accounts payable and accrued liabilities, trusts and other deposits, and debenture and long-term debt. Unless otherwise noted, it is management’s opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments.
- d) Tangible capital assets and other non-financial assets are accounted for as non-financial assets by the Municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge liabilities unless they are sold.
- e) Cash and cash equivalents include short-term deposits held both with the Municipal Finance Authority (in its Money Market Fund) and with the First Credit Union and are carried at cost, which approximates market value. The short-term deposits have maturities of less than 90 days at the time of purchase and/or can be liquidated on demand.
- f) Investments represent term deposits with maturities in excess of 90 days and are recorded at cost.
- g) Inventories are valued at the lower of cost and replacement value.
- h) Sources of Funds for the Municipality
  - i) Tax revenues are recognized in the year that they are levied.
  - ii) Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Restricted grants are recognized when the related expenses are incurred and when collection is reasonably assured.
  - iii) Other transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.
  - iv) Sewer and water fees are recognized when the commodity has been used by the customer.
  - v) Other sales of services and other revenue from own sources are recognized when the service is provided or the amount is earned and when the amount can be estimated and collection is reasonably assured.
  - vi) Restricted revenues from collections of development cost charges are deferred and then recognized as revenue in the year that an expense, authorized by bylaw, is incurred.

**NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (continued)**

- i) The Municipality is statutorily obligated to collect and transmit the tax levies of the following bodies:
- i) Provincial Government – Schools;
  - ii) Provincial Government – Police;
  - iii) Comox Valley Regional District;
  - iv) Regional Hospital District of Comox Strathcona;
  - v) British Columbia Assessment Authority;
  - vi) Municipal Finance Authority; and
  - vii) Vancouver Island Regional Library.

Such levies are not included in the revenues of the Municipality.

- j) Expenses are recorded in the period in which the goods or services are acquired and a liability is incurred.
- k) The preparation of financial statements in conformity with PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring the use of estimates include the ability to collect property taxes receivable and accounts receivable, obsolete or damaged inventory, amortization of tangible capital assets and post employment benefits. Actual results may vary from the estimates and adjustments, if any, will be reported and reflected in operations, as they become known.
- l) The Municipality recognizes the expenses relating to employee benefits in the period in which the employees render the services in return for the benefits, including compensated employee absences that accumulate but do not vest. Absences due to employee illness are paid when an injury or illness occurs, but entitlement to such compensation arises as employees render service. Entitlement to compensated absence due to illness or injury is measured as the expected future utilization of this benefit.

**NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (continued)**

- m) Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	25-40
Equipment, furniture and vehicles	5-15
Water and waste water plant and networks	
Underground networks	60-100
Plants and lift stations	50-100
Pumping stations and reservoirs	100
Other infrastructure	50-100
Transportation	
Road surfaces	15-25
Road base structure	75
Poles and luminaries	100
Parks and other	
Land improvements	10-40
Playing fields and trails	15-20
Parking lots	10-20

Contributions of tangible capital assets are recorded as an asset at their fair value at the date of receipt and as revenue.

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases and the associated asset is recorded at the lower of the present value of future minimum lease payments or fair value.

- n) Liability For Contaminated Sites

Contaminated sites are a result of contamination of a chemical, organic or radioactive material or live organism that exceeds an environmental standard, being introduced into soil, water or sediment. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- i) an environmental standard exists;
- ii) contamination exceeds the environmental standard;
- iii) the Municipality is directly responsible or accepts responsibility; and
- iv) is directly responsible; or
- v) accepts responsibility; and
- vi) a reasonable estimate of the amount can be made.

As at December 31, 2022 and 2021 the Municipality has reported no liabilities related to contaminated sites.

**NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (continued)**

o) Asset Retirement Obligation

PS 3280 *Asset Retirement Obligations*, issued August 2018, establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective for the Municipality as of January 1, 2023. A liability will be recognized when, as at the financial reporting date:

- a. There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b. The past transaction or event giving rise to the liability has occurred;
- c. It is expected that future economic benefits will be given up; and
- d. A reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

Management is in the process of assessing the impact of adopting this standard on the Municipality's financial results.

**2. ACCOUNTS RECEIVABLE**

Accounts receivable is comprised of the following:

	<b>2022</b>	<b>2021</b>
Due from federal government	\$ 334,908	\$ 367,823
Due from provincial government	12,376	18,790
Due from other governments	58,177	81,787
Other receivables	1,136,727	697,662
	<b>\$ 1,542,188</b>	<b>\$ 1,166,062</b>

**The Corporation of the Village of Cumberland  
Notes to Financial Statements  
Year Ended DECEMBER 31, 2022**

**3. INVESTMENTS**

Investments are comprised of the following:

	<u>2022</u>	<u>2021</u>
First Credit Union Term Deposits with interest rate of 1.85% (2021 – 1%); matures March 17, 2023	\$ 2,000,000	\$ 2,000,000
First Credit Union Term Deposits with interest rate of 4.4% (2021 – Nil); matures August 3, 2023	11,000,000	-
Canaccord Genuity Wealth Management Investment with interest rate of Nil (2021 – 1.3%); matured October 11, 2022	-	5,000,000
Canaccord Genuity Wealth Management Investment with interest rate of 1.4% (2021 – 1.4%); matures Jan 3, 2023	1,000,000	1,000,000
	<u>\$ 14,000,000</u>	<u>\$ 8,000,000</u>

**4. ACCOUNTS PAYABLE**

Account payable is comprised of the following:

	<u>2022</u>	<u>2021</u>
Due to federal government	\$ 6,217	\$ 4,199
Due to provincial government	2,611	1,181,086
Due to other government	1,690	1,163
Salaries, wages and benefits payable	322,678	316,043
Other payables	1,314,596	853,025
	<u>\$ 1,647,792</u>	<u>\$ 2,355,516</u>

**5. SERVICE AND OTHER DEPOSITS**

Service and other deposits are securities and deposits held by the Municipality to ensure performance of requirements under contract or for approval of development or subdivision applications, or to safeguard against damages to facilities and infrastructure. The balance includes deposits collected for building, plumbing and development permits, subdivision and landscaping performance bonds and park and facility rentals.

**The Corporation of the Village of Cumberland  
Notes to Financial Statements  
Year Ended DECEMBER 31, 2022**

**6. BANK INDEBTEDNESS**

The Municipality has an available secured line of credit of \$2 million from the First Credit Union bearing interest at prime. No balance was drawn on the line of credit as at December 31, 2022 (2021 – \$Nil).

**7. DEFERRED REVENUE**

	<b>Balance</b>			<b>Recognized</b>	<b>Interest</b>	<b>Balance</b>
	<b>31-Dec-21</b>	<b>Collections</b>	<b>Adjustments</b>	<b>As Revenue</b>	<b>Income</b>	<b>31-Dec-22</b>
Deferred Revenue – DCC						
Parks	\$ 760,717	\$ 65,485	\$ (2,097)	\$ -	\$ 19,519	\$ 843,624
Roads	842,455	65,630	(2,288)	-	21,345	927,142
Sanitary Sewer	2,739,895	263,834	(9,200)	(2,500,000)	45,774	540,303
Storm Drainage	194,192	27,219	(498)	-	5,302	226,215
Waterworks	630,711	116,272	(4,055)	-	17,797	760,725
	<u>5,167,970</u>	<u>538,440</u>	<u>(18,138)</u>	<u>(2,500,000)</u>	<u>109,737</u>	<u>3,298,009</u>
Other Deferred	3,373,199	728,891	( 8,827)	(1,194,044)	79,056	2,978,275
	<u><b>\$8,541,169</b></u>	<u><b>\$1,267,331</b></u>	<u><b>\$(26,965)</b></u>	<u><b>\$ (3,694,044)</b></u>	<u><b>\$ 188,793</b></u>	<u><b>\$ 6,276,284</b></u>

**8. CONTINGENT LIABILITIES**

- a) The Municipality's loan agreements with the Comox Valley Regional District and the Municipal Finance Authority provide that if at any time the scheduled payments required are not sufficient to meet obligations in regards to borrowings, the resulting deficiency becomes a joint and several liability of the Municipality and the other member Municipalities.
- b) The Municipality is involved with a number of legal actions, the outcomes of which cannot be determined at this time. Management has determined that any potential liabilities arising from these outstanding claims are either not significant or will be recovered through property taxes.
- c) As at December 31, 2022, the Municipality has no record of any significant assessment appeals pending with respect to properties.
- d) The Municipality is a Subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any Subscriber. Under the Reciprocal Insurance Exchange Agreement the Municipality is assessed a premium and specific deductible for its claims based on population. The obligation of the Municipality with respect to the Exchange and/or contracts and obligations entered in to by the Exchange on behalf of its Subscribers in connection with the Exchange are in every case several, and not joint and several.
- e) The Municipality makes every reasonable effort to comply with all environmental regulations that apply to its operations. These regulations may require future expenditures to meet applicable standards. Amounts required to meet these obligations will be charged to operations when incurred or set aside as in reserve funds for when they can be reasonably estimated.

**NOTE 8 e) CONTINGENT LIABILITIES (continued)**

In 2019, the Municipality received a notice from the Ministry of Environment and Climate Change Strategy (MOE) notifying the Municipality that the MOE was considering imposing a number of administrative penalties. The Municipality entered into a consent order with MOE in 2020 and paid \$15,000 that represents a portion of the administration penalties. As per the consent order, if registration under the Municipal Wastewater Regulation or an Operational Certificate under an approved Liquid Waste Management Plan is not complete by December 31, 2025, unless any delay beyond that date is affected by a material change in circumstances not caused or contributed to by the appellant, \$40,000 shall forthwith be paid to the Minister of Finance. The Municipality believes there is a high probability that the registration will take place by December 31, 2025.

**9. LONG-TERM DEBT**

- a) The Municipality is party to several equipment loans financed through the Municipal Finance Authority for the acquisition of vehicles and operating equipment. Loan terms are five years or less. The vehicles and equipment under these loans have a carrying value of \$853,489 (2021 - \$764,705) and are recorded as non-financial assets in the statements.

The following is a schedule of future minimum principal payments under the equipment financing loans with various expiry dates to 2027 together with the balance of the obligations under the loans, which is included in the debenture and long-term debt as detailed in Schedule 2:

2023	\$	134,171
2024		87,905
2025		69,922
2026		23,930
2027		13,634
	<b>\$</b>	<b>329,562</b>

- b) Principal payments on debenture and long-term debt over the next five years are as follows:

2023	\$	305,727
2024		305,727
2025		305,727
2026		305,727
2027		305,727
	<b>\$</b>	<b>1,528,635</b>

Total balance for equipment loans, debenture and long-term debt equal \$8,556,549 (2021 - \$8,683,349).

**10. DEPOSITS AND RESERVES – MUNICIPAL FINANCE AUTHORITY**

Under borrowing arrangements with the Municipal Finance Authority (MFA), the Municipality is required to lodge security by means of demand notes and interest-bearing cash deposits based on the amount of the borrowing. As the debt principal is retired, demand notes are released and the cash deposits are refunded and recorded as operating income in the period received.

As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA as a debt reserve fund. These deposits, which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default, and together with the demand notes are not recorded in the accounts. If the debt is repaid without default, the deposits are refunded to the Municipality.

Cash deposits at December 31, 2022 equal to \$96,472 (2021 - \$94,364) and are not reported elsewhere in these financial statements.

**11. EMPLOYEE BENEFITS LIABILITY**

Employees who retire qualify for a one-time payout of up to 72 days of their accumulated unused sick leave bank after 10 years of service. The Municipality calculates the value of this liability for employees based on review of the total vested and non-vested accrued time to date.

Probabilities of 10 – 100% are assigned based on years of service and length of time to retirement and discounted at 4.38% (2021 – 2.97%). At December 31, 2022, the value of sick leave for all vested employees is calculated at \$76,007 (2021 - \$80,787). The total estimated employee retirement benefit liability at December 31, 2022 is \$221,681 (2021 - \$223,082). Employee retirement benefit amounts are being funded by an accounting charge on sick time accrued during the year and are included in the accounts payable and accrued liabilities.

**12. PENSION LIABILITY**

The Municipality and its employees contribute to the Municipal Pension Plan (the “Plan”), a jointly trustee pension plan. The Board of trustees, representing Plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2021, the Plan has approximately 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary’s calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024 with results available later in 2025.

**The Corporation of the Village of Cumberland  
Notes to Financial Statements  
Year Ended DECEMBER 31, 2022**

**NOTE 12 PENSION LIABILITY (continued)**

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Municipality paid \$216,721 (2021 - \$231,402) for employer contributions while employees contributed \$200,426 (2021 - \$205,818) to the Plan in fiscal 2022.

**13. TRUST FUNDS**

Cash and cash equivalents at December 31, 2022 held in trust by the Municipality for cemetery care equal to \$83,445 (2021 - \$78,119). Neither the assets nor related liabilities have been recorded in the financial statements.

**14. ANNUAL BUDGET**

Budget figures are based on the *2022-2026 Financial Plan Bylaw No. 1152, 2021* approved by Council in January of 2022. Figures are presented on the basis used for actual results and were adjusted as follows to comply with financial statement presentation:

Surplus per 2022 – 2026 Financial Plan	\$ -
Remove proceeds from borrowing	(40,000)
Remove principal payments on debt	718,450
Add back amortization	(1,469,270)
Remove capital acquisitions	853,100
Transfer to reserves	658,760
Surplus restated for financial statement purposes	<u>\$ 721,040</u>

**The Corporation of the Village of Cumberland  
Notes to Financial Statements  
Year Ended DECEMBER 31, 2022**

**NOTE 14 ANNUAL BUDGET (continued)**

During the year, the adopted budget can be amended and Council will adopt a new bylaw to reflect the approved amendments. A reconciliation between the original financial plan adopted by Council by May 15th of each year and the final amended financial plan bylaw is as follows:

	<b>Original Financial Plan Bylaw 1152</b>	<b>Final Amended Financial Plan Bylaw 1180</b>	<b>Difference</b>
Revenues	\$ (9,219,090)	\$ (16,014,970)	\$ (6,795,880)
Expenses			
General government services	1,183,190	1,485,030	301,840
Transportation services	1,924,560	1,994,830	70,270
Protective services	851,650	933,650	82,000
Environmental health services	2,186,430	2,206,430	20,000
Public health services	37,410	37,410	-
Environmental planning and development services	786,310	958,330	172,020
Parks, Recreation and cultural services	1,553,250	1,793,716	240,466
	<u>8,522,800</u>	<u>9,409,396</u>	<u>886,596</u>
Net (Revenues) Expenses	<u>(696,290)</u>	<u>(6,605,574)</u>	<u>(5,909,284)</u>
Adjustments	62,280	10,357,880	10,295,600
Transfers (from) to reserves	658,760	(1,217,606)	(1,876,366)
Development costs charges	(24,750)	(2,534,700)	(2,509,950)
	<u>696,290</u>	<u>6,605,574</u>	<u>5,909,284</u>
Transfer to/(from) accumulated surplus	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**15. FEDERAL GAS TAX AGREEMENT FUNDS**

Gas Tax Agreement funding is provided by the Government of Canada. The use of the funding is established by a funding agreement between the local government and the Union of British Columbia Municipalities. Gas Tax Agreement funding may be used towards designated categories that include public transit, community energy, water, wastewater, solid waste, transportation, tourism, sports, culture and recreation infrastructure, disaster mitigation and capacity building projects, as specified in the funding agreements.

Revenues under the Community Works Fund portion of the program will be recognized when allocated to the Municipality. The Municipality continues to track the unspent amounts in the Community Works Reserve Fund. The continuity of this fund is presented in the table below:

	<b>2022</b>	<b>2021</b>
Opening balance of unspent funds	\$ 887,154	\$ 443,943
Add:		
Amounts received during the year	223,057	436,228
Interest on funds	23,875	6,983
Less:		
Amounts allocated to projects during the year	-	-
Closing balance unspent funds	<u>\$ 1,134,086</u>	<u>\$ 887,154</u>

**The Corporation of the Village of Cumberland  
Notes to Financial Statements  
Year Ended DECEMBER 31, 2022**

**16. COVID-19 SAFE RESTART FUNDS**

COVID-19 Safe Restart funding is provided by the Province of British Columbia. COVID-19 Safe Restart funding may be used towards designated categories that address the impacts of COVID-19. Eligible costs will include:

- addressing revenues shortfalls;
- facility reopening and operating costs;
- emergency planning and response costs;
- bylaw enforcement and protective services like fire protection and police;
- computer and other electronic technology costs (to improve interconnectivity and virtual communications);
- services for vulnerable persons (e.g. persons living with disabilities, mental illness or addictions, persons experiencing homelessness or other vulnerabilities); and
- other related costs.

Revenues under the COVID-19 Safe Restart program have been recognized when allocated to the Municipality. The Municipality continues to track the unspent amounts in the General Financial Stabilization Reserve. The continuity of this fund is presented in the table below:

	<b>2022</b>	<b>2021</b>
Opening balance of unspent funds	\$ 750,671	\$ 1,295,316
Add:		
Amounts received during the year	-	-
Interest on funds	10,815	12,489
Less:		
Amounts allocated to projects during the year	(509,596)	(557,134)
Closing balance unspent funds	<b>\$ 251,890</b>	<b>\$ 750,671</b>

**The Corporation of the Village of Cumberland**  
**Notes to Financial Statements**  
**Year Ended DECEMBER 31, 2022**

**17. ACCUMULATED SURPLUS**

Operating Funds - comprise the principal operating activities of the Municipality and are separated into General, Water, and Sanitary Sewer Funds.

Reserve Funds - created to hold cash, and investments for specific future requirements.

Equity In Tangible Capital Assets - used to record the acquisition and disposal of tangible capital assets and related financing and similarly separated into General, Water and Sanitary Sewer Funds.

<b>Accumulated Surplus:</b>	<b>2022</b>	<b>2021</b>
Operating Funds:		
General Fund	\$ 1,570,231	\$ 1,566,622
Water Fund	338,806	286,158
Sanitary Sewer Fund	394,207	427,193
	<u>2,303,244</u>	<u>2,279,973</u>
Reserve Funds:		
Community Works Funds Reserve (Note 15)	1,134,086	887,154
Emergency & Safety Reserve	1,569,980	1,241,547
Fire Vehicles & Protective Equipment Replacement	151,076	141,176
General Financial Stabilization Reserve (Note 16)	1,562,028	1,800,509
General Municipal Facility Assets Reserve	173,057	-
General Village Assets Reserve	266,999	219,091
Host Amenity Funds Reserve	254,496	300,524
Infrastructure Asset Renewal Reserve	2,347,870	1,706,619
Land Sale Reserve	1,220	1,192
Parkland Reserve	150,871	112,659
Sewer Stabilization Reserve	898,942	708,103
Water Meter Renewal Reserve	690,326	581,967
Water Stabilization Reserve	528,395	318,159
Water & Sewer Infrastructure Asset Renewal Reserve	3,096,842	591,194
	<u>12,826,188</u>	<u>8,609,894</u>
Equity In Tangible Capital Assets:		
General Fund	27,073,416	24,824,253
Water Fund	17,357,545	15,742,903
Sanitary Sewer Fund	18,294,716	15,734,813
	<u>62,725,677</u>	<u>56,301,969</u>
Accumulated Surplus	<u><b>\$ 77,855,109</b></u>	<u><b>\$ 67,191,836</b></u>

**18. CONTRACTUAL RIGHTS AND COMMITMENTS**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. As at December 31, 2022, the Municipality had the following contractual rights and significant commitments:

The significant contractual rights of the Municipality consisted of developer contributions. These rights exist as the Municipality has entered into a number of public works development agreements which require the developers to contribute various infrastructure assets to the Municipality, including roads and underground utilities. The timing and extent of these future contributions vary depending on development activity and fair value of the assets received at time of contribution. The contributions will be recorded as revenue based on the fair value of the assets received at the time that the Municipality assumes the risks and responsibilities related to the assets.

**19. SEGMENTED INFORMATION**

The Municipality is a diversified local government institution that provides a wide range of services to its citizens, including the provision of water, sewer, garbage disposal, recreation, parks, and cemetery services. The services and functions of the Municipality have been segregated or grouped based on factors such as delivery method, similarity in regulations, restrictions or cost recovery and the nature of the service as voluntary or essential services. Consideration has been given to comparability to other Municipal bodies.

The segments are categorized and described as follows:

**General Government Services**

This segment includes activities pertaining to the general administration and governance of the organization and those services that are provided on a centralized basis for all other segments and departments of the organization. Council, management, corporate and financial services are included as are other general costs which are not easily allocated to individual activity areas.

**Transportation Services**

This segment includes general roadway maintenance and upgrade, street lighting, sidewalk and other general duties of the Public Works department. The Department is responsible to ensure transportation infrastructure is safe and well maintained.

**Protective Services**

This segment includes fire protection services, emergency preparedness, bylaw enforcement and animal control. The function's mandate is to ensure the safety of the lives and property of citizens and preserve peace and good order.

**Environmental Health Services**

The Water and Waste segment consists of three distinct utilities: sewerage and drainage, water, and solid waste disposal. The department provides collection and treatment of sewage and storm water, treatment and delivery of drinking water and contracts garbage collection and recycling services. Ensuring environmental and public safety standards are the key concern for the functions within this segment.

**NOTE 19 SEGMENTED INFORMATION (continued)**

**Public Health Services**

The Municipality owns and/or operates three cemeteries. Although some of the maintenance activities are similar to those provided in the Parks function, a larger portion of the cost and activity is specific to performing cemetery services. The function has been segregated due to the unique regulatory requirements and because these services would be delivered as a separate business function in the private sector. The administrative and maintenance services for this function are divided between two departments but costs for administration are not substantial nor easily attributed to this function and are, therefore, not reallocated from General Government.

**Environmental Planning and Development Services**

The Planning Department manages land use planning, building and development functions. The department is responsible for ensuring that these functions are planned and managed to address environmental and building regulations, heritage matters and community and public concerns.

**Recreation and Cultural Services**

This segment captures all activities relating to the health and well-being of the citizens and community. The function includes recreational services such as a fitness centre and gym, facilities rentals and contributions to community and cultural events as well as provision and maintenance of parks and park facilities. The services in this category are not considered essential services but are important for economic and community development.

For each reported segment, revenues represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Property taxes, payments in lieu and the small community grant funds are apportioned based on budget with any variance in actual revenue being attributed back to General Government. All other revenues can be directly attributed to a particular segment. With the exception of some general fiscal services and centralized supply and services charged directly to the General Government function, all other costs are instigated for and charged directly to the specific segments when incurred.

**20. SUBSEQUENT EVENTS**

On Feb. 10, 2023, provincial government announced the Growing Communities Fund, which provides a one-time total of \$1 billion in grants to all 188 B.C. municipalities and regional districts. Cumberland's allocation totals \$2,777,000. The eligible use of these funds has not been communicated at this point.

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Tangible Capital Assets**  
**For the Year Ended December 31, 2022**

	Land	Building	Equipment / Furniture / Vehicles	Engineering Structures			Land Improvements	Assets Under Development	2022 Total	2021 Total
				Water	Sewer / Drainage	Roads				
<b>Cost</b>										
Opening balance	\$ 9,638,896	\$ 10,151,094	\$ 5,049,554	\$ 15,631,382	\$ 20,262,644	\$ 25,439,246	\$ 3,129,537	\$ 1,063,751	\$ 90,366,104	\$ 87,807,049
Add: Additions	1,246,691	11,974	353,638	1,871,479	1,173,127	1,205,644	49,174	2,223,522	8,135,249	6,461,371
Less: disposals	-	-	(6,433)	(122)	(7,992)	-	-	(4,960)	(19,507)	(3,902,315)
Closing balance	10,885,587	10,163,068	5,396,759	17,502,739	21,427,779	26,644,890	3,178,711	3,282,313	98,481,846	90,366,105
<b>Accumulated Amortization</b>										
Opening balance	-	1,779,799	3,100,735	3,291,909	3,524,499	11,983,958	1,699,886	-	25,380,786	23,939,074
Add: amortization	-	295,863	318,211	196,095	218,788	681,134	117,608	-	1,827,699	1,651,856
Less: disposals	-	-	(6,433)	(35)	(2,398)	-	-	-	(8,866)	(210,142)
Closing balance	-	2,075,662	3,412,513	3,487,969	3,740,889	12,665,092	1,817,494	-	27,199,619	25,380,788
<b>Net Book Value, December 31, 2022</b>	<b>\$ 10,885,587</b>	<b>\$ 8,087,406</b>	<b>\$ 1,984,246</b>	<b>\$ 14,014,770</b>	<b>\$ 17,686,890</b>	<b>\$ 13,979,798</b>	<b>\$ 1,361,217</b>	<b>\$ 3,282,313</b>	<b>\$ 71,282,227</b>	
<b>Net Book Value, December 31, 2021</b>	<b>\$ 9,638,896</b>	<b>\$ 8,371,295</b>	<b>\$ 1,948,819</b>	<b>\$ 12,339,473</b>	<b>\$ 16,738,145</b>	<b>\$ 13,455,288</b>	<b>\$ 1,429,651</b>	<b>\$ 1,063,751</b>		<b>\$ 64,985,317</b>

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Debenture and Long-Term Debt**  
**As at December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>General Capital Fund</b>		
Equipment Financing Loans with various expiry dates to 2025 interest charged at a floating rate (December 31st at 0.96%) secured by equipment with carrying value of \$764,705 (2020 - \$846,910)	\$ 329,562	\$ 405,528
Land Purchase-LUAR 4.1 5 year loan #305-6 interest charged at floating rate (December 31st at 0.97%) with carrying value of \$1,011,978 (2020 - \$1,011,978)	339,011	540,410
Interim Construction Financing Temporary Borrowing Bylaw #1123 interest charged at floating rate (December 31st at 0.97%) (Transferred to long-term debt Bylaw #1122 in 2021)	-	-
Debenture Debt Fire Hall Bylaw #1122, due 2041 interest charged at 2.41% annual principal payment of \$168,597	4,031,403	4,200,000
	<b>4,699,976</b>	<b>5,145,938</b>
<b>Water Capital Fund</b>		
Debenture Debt Water Supply Improvements Bylaw #981, due 2040 interest charged at 0.91% annual principal payment of \$18,865	409,061	428,256
Water Supply Improvements Bylaw #1063, due 2040 interest charged at 0.91% annual principal payment of \$44,305	960,715	1,005,795
	<b>1,369,776</b>	<b>1,434,051</b>
<b>Sewer Capital Fund</b>		
Interim Construction Financing Temporary Borrowing Bylaw #1106 interest charged at floating rate (December 31st at 0.97%)	1,000,000	500,000
Debenture Debt Sanitary Sewer Improvements Bylaw #781, due 2036 interest charged at 1.75% annual principal payment of \$15,797	541,228	569,678
Sanitary Sewer Improvements Bylaw #914, due 2031 interest charged at 3.25% annual principal payment of \$58,164	945,569	1,033,682
	<b>2,486,797</b>	<b>2,103,360</b>
<b>Total Debenture and Long-Term Debt</b>	<b>\$ 8,556,549</b>	<b>\$ 8,683,349</b>

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Segment Disclosure**  
**For the Year Ended December 31, 2022**

	General government services		Transportation services		Protective services		Environmental health services		Public health services		Environmental planning and development services		Recreation and cultural services		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>Revenue</b>																
Tax revenue	\$ 1,144,077	\$ 1,143,083	\$ 1,085,341	\$ 908,787	\$ 542,957	\$ 504,135	\$ 655,903	\$ 609,502	\$ 486	\$ 7,653	\$ 233,093	\$ 194,231	\$ 739,277	\$ 741,702	\$ 4,401,134	\$ 4,109,093
Sale of services	-	-	-	-	247,765	241,955	2,377,047	2,146,095	28,545	20,663	-	-	281,765	218,761	2,935,122	2,627,474
Transfer from other governments	807,367	911,564	176,266	157,615	141,086	116,395	1,385,019	572,936	(98)	1,060	168,960	32,248	278,302	158,349	2,956,902	1,950,167
Other revenues and contributions	422,697	189,271	1,345,383	179,658	15,192	30,450	5,659,686	105,163	3,974	3,313	275,979	280,206	1,308,134	59,464	9,031,045	847,525
<b>Total revenues</b>	<b>2,374,141</b>	<b>2,243,918</b>	<b>2,606,990</b>	<b>1,246,060</b>	<b>947,000</b>	<b>892,935</b>	<b>10,077,655</b>	<b>3,433,696</b>	<b>32,907</b>	<b>32,689</b>	<b>678,032</b>	<b>506,685</b>	<b>2,607,478</b>	<b>1,178,276</b>	<b>19,324,203</b>	<b>9,534,259</b>
<b>Expenses</b>																
Wages, salaries and benefits	1,143,107	1,168,825	640,780	514,314	412,488	399,611	351,604	365,698	15,765	13,794	377,400	324,996	721,340	675,375	3,662,484	3,462,613
Good and services	(47,645)	233,093	489,392	324,685	261,944	228,008	1,182,183	1,198,672	11,683	12,766	362,611	209,104	708,571	572,686	2,968,739	2,779,014
Debt expense	-	-	22,852	8,827	107,732	125,107	65,742	78,277	-	-	-	-	-	-	196,326	212,211
Amortization	27,452	17,603	813,278	765,116	240,530	156,376	632,928	599,845	3,082	3,082	-	-	110,430	109,833	1,827,700	1,651,855
Loss/(Gain) on disposal of assets	-	-	-	(16,135)	-	(7,595)	5,681	49,224	-	-	-	-	-	-	5,681	25,494
<b>Total Expenses</b>	<b>1,122,914</b>	<b>1,419,521</b>	<b>1,966,302</b>	<b>1,596,807</b>	<b>1,022,694</b>	<b>901,507</b>	<b>2,238,138</b>	<b>2,291,716</b>	<b>30,530</b>	<b>29,642</b>	<b>740,011</b>	<b>534,100</b>	<b>1,540,341</b>	<b>1,357,894</b>	<b>8,660,930</b>	<b>8,131,187</b>
<b>Annual Surplus (Deficit)</b>	<b>\$ 1,251,227</b>	<b>\$ 824,397</b>	<b>\$ 640,688</b>	<b>\$ (350,747)</b>	<b>\$ (75,694)</b>	<b>\$ (8,572)</b>	<b>\$ 7,839,517</b>	<b>\$ 1,141,980</b>	<b>\$ 2,377</b>	<b>\$ 3,047</b>	<b>\$ (61,979)</b>	<b>\$ (27,415)</b>	<b>\$ 1,067,137</b>	<b>\$ (179,618)</b>	<b>\$ 10,663,273</b>	<b>\$ 1,403,072</b>

**THE CORPORATION OF THE VILLAGE OF CUMBERLAND**  
**Segment Disclosure With Budget Information**  
**For the Year Ended December 31, 2022**

	General government services		Transportation services		Protective services	Environmental health services		Public health services		Environmental planning and development services		Recreation and cultural services		Total		
	Actual	Budget	Actual	Budget		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
<b>Revenue</b>																
Tax revenue	\$ 1,144,077	\$ 1,130,290	\$ 1,085,341	\$ 1,073,900	\$ 542,957	\$ 536,280	\$ 655,903	\$ 649,640	\$ 486	\$ 490	\$ 233,093	\$ 230,190	\$ 739,277	\$ 730,440	\$ 4,401,134	\$ 4,351,230
Sale of services	-	-	-	-	247,765	254,470	2,377,047	2,179,390	28,545	25,500	-	-	281,765	246,500	2,935,122	2,705,860
Transfer from other governments	807,367	691,000	176,266	176,200	141,086	110,580	1,385,019	-	(98)	(70)	168,960	264,980	278,302	125,120	2,956,902	1,367,810
Other revenue and contributions	422,697	115,900	1,345,383	159,210	15,192	104,480	5,659,686	105,190	3,974	5,890	275,979	213,590	1,308,134	114,680	9,031,045	818,940
<b>Total revenue</b>	<b>2,374,141</b>	<b>1,937,190</b>	<b>2,606,990</b>	<b>1,409,310</b>	<b>947,000</b>	<b>1,005,810</b>	<b>10,077,655</b>	<b>2,934,220</b>	<b>32,907</b>	<b>31,810</b>	<b>678,032</b>	<b>708,760</b>	<b>2,607,478</b>	<b>1,216,740</b>	<b>19,324,203</b>	<b>9,243,840</b>
<b>Expenses</b>																
Wages, salaries and benefits	1,143,107	1,248,540	640,780	647,280	412,488	450,290	351,604	419,740	15,765	18,100	377,400	392,310	721,340	761,310	3,662,484	3,937,570
Good and services	(47,645)	(82,050)	489,392	468,710	261,944	235,920	1,182,183	1,228,140	11,683	16,210	362,611	394,000	708,571	651,690	2,968,739	2,912,620
Debt expense	-	-	22,852	10,370	107,732	103,440	65,742	89,530	-	-	-	-	-	-	196,326	203,340
Amortization	27,452	16,700	813,278	798,200	240,530	62,000	632,928	449,020	3,082	3,100	-	-	110,430	140,250	1,827,700	1,469,270
Loss/(Gain) on disposal of assets	-	-	-	-	-	-	5,681	-	-	-	-	-	-	-	5,681	-
<b>Total expenses</b>	<b>1,122,914</b>	<b>1,183,190</b>	<b>1,966,302</b>	<b>1,924,560</b>	<b>1,022,694</b>	<b>851,650</b>	<b>2,238,138</b>	<b>2,186,430</b>	<b>30,530</b>	<b>37,410</b>	<b>740,011</b>	<b>786,310</b>	<b>1,540,341</b>	<b>1,553,250</b>	<b>8,660,930</b>	<b>8,522,800</b>
<b>Annual Surplus (Deficit)</b>	<b>\$ 1,251,227</b>	<b>\$ 754,000</b>	<b>\$ 640,688</b>	<b>\$ (515,250)</b>	<b>\$ (75,694)</b>	<b>\$ 154,160</b>	<b>\$ 7,839,517</b>	<b>\$ 747,790</b>	<b>\$ 2,377</b>	<b>\$ (5,600)</b>	<b>\$ (61,979)</b>	<b>\$ (77,550)</b>	<b>\$ 1,067,137</b>	<b>\$ (336,510)</b>	<b>\$ 10,663,273</b>	<b>\$ 721,040</b>